



June 1, 2009

Dear Meadows Town Home-owners,

Due to the rising costs of maintenance at the Meadows, and our reluctance to raise fees permanently to defray these costs, the HOA board is instituting a one-time assessment in July. In addition to your normal \$65 fee the HOA is collecting another \$65 to cover these costs. This additional payment is due July 1st, 2009 and can be paid in the same manner your usual HOA fees are paid.

Listed below are projects that are due to be completed once the extra funds are received. We have listed below the bids we feel are comparable. As these projects must be completed in the summer, the need is immediate.

They are listed in order of necessity:

- **\$2,800-Seal the roads.**
To replace the road is tens of thousands, to keep the road in good condition upkeep is necessary.
- **\$3,480 - Speed bumps, plus \$300 for sweeping of the road.**
The safety issue concerning speeding, with our single-family residences and small children, has elicited some close calls, and we want to keep our children safe. At this time Timberhawk will pay half the costs of purchasing the speed bumps.
- **Other Improvements:**
Other amenities and improvements, in no particular order are: park benches, bike racks, curbing, padding around our playgrounds, repairs, strategic fencing for kids, and pumice rock for white enclosures (where bike racks will be kept).

We appreciate your understanding, and value your support in helping us maintain and increase our property values. If you have any questions or comments feel free to contact us via the website at rexburgmeadowshoa.com .

Thank you,
Rexburg Meadows HOA Board